

2007-2008 Virginia Society of Enrolled Agents Calendar*

November 1-2, 2007

**NCPE Individual Income Tax Workshop
Two-Day Fall Seminar**
Holiday Inn Select Norfolk Airport

November 15-16, 2007

**NCPE Individual Income Tax Workshop
Two-Day Fall Seminar**
Waterford Conference Center at Springfield

November 2-4, 2007

SEE Prep Course
Dulles Crowne Plaza, Herndon, VA

June 12-14, 2008

Annual Spring Seminar
Holiday Inn Select Fredericksburg.
22 Hours Tax CPE.

November 8-9, 2007

**NCPE Individual Income Tax Workshop
Two-Day Fall Seminar**
Holiday Inn Roanoke

August 30-September 4, 2008

25th Anniversary Cruise to Bermuda
5-night Cruise from Norfolk. 8 Hours Tax CPE
will be offered. \$780-\$870 per person based on
double occupancy.

**Calendar subject to change*



VIRGINIA VOICE

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Message from the President

Greetings Fellow EAs:



I hope everyone is having an enjoyable summer. Some of us are busy doing

Representation work and may not have as much free time as others. However, it is important that we allocate some time away from the office for family and friends.

Our fiscal year concluded with a very successful seminar held on June 7-9, 2007. Thanks to the Education Committee, others involved, and the participants for making this seminar a success.

The Virginia Society of Enrolled Agents (VASEA) began its new fiscal year with a successful seminar presented by Internal Revenue Service and the Virginia Department of Taxation on July 13, 2007.

We will be celebrating our 25th Anniversary on August 30 – September 4, 2008 with a Cruise to Bermuda. I am very excited about the cruise and our anniversary. If you have not received information on the cruise, please contact our Administrative office at 804-340-5225. Let us work together to fill the ship and have a grand celebration.

One of the goals of VASEA is to help those persons that want to become an Enrolled Agent through our Special Enrollment Examination course. The next opportunity to take this course will be November 2 – 4, 2007. Please pass this information along to anyone interested in take the Enrolled Agent Examination. If you have any questions, please contact our Administrative office.

Welcome New Members!

Congratulations to the following new members of the Society!

Roy A. Ackerman, EA, PhD
Alexandria, VA

Edwin Wayne Bostain, EA
Virginia Beach, VA

Carolyn P. Brammer
Fredericksburg, VA

Keith A. Cole, CPA, EA
Lorton, VA

Dorothy S. Dressel
Kill Devil Hills, NC

Ryan L. Ellis, EA
Arlington, VA

Laura McCary Fitch, EA
Locust Grove, VA

Tynisa Gaines, EA
Woodbridge, VA

Martha F. Haertig, EA
Charlottesville, VA

Judy Harrington, EA
Stafford, VA

Kathleen Y. Lambert, EA
Fredericksburg, VA

Heather Maheu-Muller, EA
Moneta, VA

Beverly J. McNamara, EA
McLean, VA

Dolly M. Oliva, EA
Hillsville, VA

John Sweitzer, EA
Daleville, VA

Cherry A. Whitely, EA
Richmond, VA

Elisabeth Winn, EA
Vienna, VA

Martha M. Yungk, EA
Alexandria, VA

We are continuing our effort to provide a means for Enrolled Agents and Associates in remote areas to meet and have Continuous Professional Education (CPE) opportunities. I am looking forward to working with the Richmond Chapter as we assist with these opportunities in the Charlottesville area. Hopefully, there will be increased CPE opportunities in the Roanoke area. If you have any ideals or suggestions on this matter, please share them with me or the Administrative office.

Sincerely,

Winston A. Macan, EA
President

Society Change of Address

The Society's contact information changed in March. Please make a note of the new information if you have not already done so:

Virginia Society of Enrolled Agents
2415 Westwood Avenue
Richmond, VA 23230
(804) 340-5225 phone
(800) 344-8732 toll-free
(804) 288-3551 fax
admin@vasea.org email
www.vasea.org website



2415 Westwood Avenue
Richmond, Virginia 23230

Education Committee Report

by Kenneth W. Whitley, Sr., EA, Education Committee Chair

VASEA held its 19th Annual Spring Seminar on June 7-9 in Fredericksburg, Virginia. It turned out to be one of the most successful seminars we have ever held with the total number of attendees close to 120. On Thursday Art Werner, Esquire presented eight CPE hours on "The Professional's Guide to Estate Administration." Mr. Werner is a nationally-known speaker and has traveled across the country at the request of many organizations to speak at their seminars. Sit in on one his sessions and you will quickly understand why he is so renowned.

On Thursday evening Benny Montgomery, EA, conducted a two-hour session on "Ethics in Tax Practice." He covered federally authorized tax practitioner-client privilege of IRC Section 7525 as enacted by the IRS Reform Act of 1998, as well as Subparts A, B, and C of Treasury Circular No. 230. Mr. Montgomery gave an excellent presentation and there were 72 attendees at this session.

Barry Iacono, EA, CFP began the second day of the seminar with a two-hour session on "Small Business from A-Z." He

presented various aspects of small business in an alphabetized style. Barry has the ability to switch from basic to advanced in his presentations and always gives his very best. He does an excellent job. That afternoon, a small business panel including William Robbins, EA, CFP, Robert Tuck, Esquire, Wendy Inge, Virginia Department of Labor and Industry, and Robert McCloone, U. S. Small Business Administration was conducted with Barry Iacono, EA, CFP serving as the moderator. This session gave attendees good insight into various considerations in business and they learned how to help their clients be successful and stay legal in their business ventures.

On Saturday L. G. Brooks, EA, BA presented sessions on the statutes of limitations related to federal tax matters and the various techniques to "audit proof" tax returns which can reduce and/or prevent audits or examinations. His presentation was excellent and very well received. L.G. is the CEO and Senior Consultant of the U.S. Tax & Consulting Group located in DeSoto, Texas. He is also a nationally-known speaker for numerous tax and

accounting societies, an instructor of NAEA's NTPI Representation course, and has made presentations at several IRS Tax Forums.

Paul Cummings, EA from CFS Income Tax and Bruce McCauley from TaxWorks Professional Tax Software were the exhibitors during the seminar.

The following attendees won the 50/50 cash drawings: Charleen Vickery, EA 50.00; Margaret Hajian, EA 15.00; Charles Spencer, EA 30.00; Diane Hosenfeld, EA 40.00 + 30.00; Bob McLoone 21.00; Irene Sines 16.00; Alisa Lam, EA 30.00; Jim Dunko, EA 50.00. Alisa Lam, EA won the drawing for the Tri-State Book and Gerald Machek, EA won NCPE Handouts. Pat Inman, EA won the Individual Tax Planning Book and Ruth Frock, EA, CPA won a full set of Quickfinders in the Door Prize drawing.

Membership Committee Report

by Elizabeth F. Geiger, EA, Membership Committee Chair

The membership committee is planning a networking gathering in the Charlottesville area after Labor Day. Networking is an important membership benefit and we hope to facilitate gatherings in areas that do not have a local chapter. In conjunction with the Education committee we will offer some CPE at the meeting. If you know any tax professionals in the area who might be interested in attending please provide contact information to me or to the Administrative Office. And we can always use volunteers for the committee.

Please let me know if you have any suggestions or any time to help.

Welcome to the new members who have joined this year. They are listed in this issue. Please call any in your area and invite them to your local activities.

Fredericksburg Chapter Report

by Gerald J. Machek, E.A.
Secretary/Treasurer for
Fredericksburg Chapter

The Fredericksburg Chapter continues to meet on the third Wednesday of every month. This

year we have had speakers as diverse as the local commissioners of revenue, a talk on reverse mortgages, a comparison of entity choices and a subchapter S disaster.

The chapter's next speaker will be Theresa Jefferson from the VA Employment Commission. The meeting will be on August 15th at the Ramada Inn South, Fredericksburg, VA.

In September the chapter meetings will switch to Ryan's Steak House in Central Park, Fredericksburg, VA.

All meetings start at 6:30 p.m. with social get together, dinner and speaker. The chapter will not meet in December or June.

NAEA PAC Off To A Solid Start in Second Year

by Alexander B. Thomson, EA, CFP, NAEA PAC Steering Committee Chair

We are off to a good start in our second year (the PAC year runs from April 1 to March 31) and I wanted to give you an update on our progress. So far we have raised over \$11,000 from 126 NAEA members — while that puts us on target for this year, every contribution helps strengthen the collective voice of enrolled agents.

The Senate Finance Committee has jurisdiction over tax policy and IRS administration. Its chairman, Senator Max Baucus (D-MT), has a long record of working closely with the committee's senior Republican, Senator Chuck Grassley (R-IA), and is one of the leading voices in Congress on regulating paid tax preparers, closing the tax gap, and sound tax administration. Baucus and his staff have worked with NAEA to strengthen legislation to regulate paid preparers, and

we are hopeful that the Finance Committee will approve such legislation sometime after the August recess. This summer, the NAEA PAC Steering Committee voted unanimously to contribute \$2,500 to the reelection campaign of Chairman Baucus. Contributions to other members of the tax committees will be considered and voted on by early fall.

Recently, the Senate Finance Committee held a hearing where NAEA Government Relations Chair Frank Degen, EA, testified on the alternative minimum tax. NAEA was the only practitioner group to provide testimony, and offered practical observations on the AMT from the taxpayer's perspective.

Later that same day, NAEA Senior Director, Government Relations and PAC Treasurer Bob Kerr attended a small lunch fundraiser for Chairman Baucus. During

the lunch, Bob spoke with the chairman and his chief of staff about issues important to enrolled agents. It was a great opportunity for NAEA to present its positions before the chairman twice in one day.

This is a critical year for NAEA PAC to support the active participation of our government relations staff in the legislative process. We need the support of every VASEA member to be able to advocate more effectively on behalf of enrolled agents. If you have already contributed, we thank you and ask you to consider making another gift. If not, please go to the NAEA web site and make a credit card contribution **today**. (A 2007-2008 PAC pin will be sent to all members who contribute at least \$35).

Classifieds

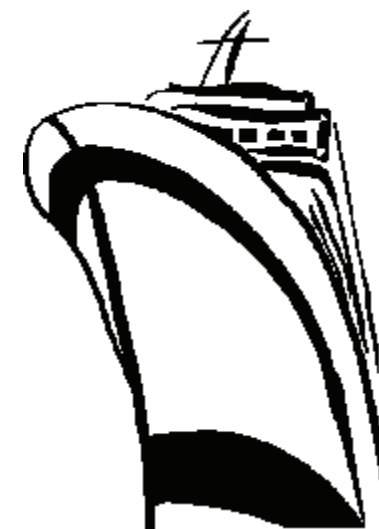
Small tax and financial services firm is seeking a permanent, part time tax preparer. The ideal candidate must have a good understanding of individual tax preparation and work independently. Good people skills. Five years experience/EA preferred. Competitive wage and very flexible hours. A good place to work. Send resume to: HR, PO Box 2603, Springfield, VA 22152.

Member Discounts

When ordering your reference material for next year, be sure to use VASEA's special discount codes. You'll receive a discount on your order and the Society will receive a contribution.

Quickfinder Discount Code: Q830
TheTaxBook Discount Code: 231

To Celebrate the 25th Anniversary of the Virginia Society of Enrolled Agents



Join us aboard
Royal Caribbean's
Grandeur of the Seas
Aug. 30-Sept. 4, 2008
for a 5-night Cruise
from Norfolk to Bermuda

A total of 8 CPE hours will be offered during the cruise - 4 hours on Aug. 31 and Sept. 3. Speakers will be Paul LaMonaca, CPA and Barry Iacono, EA, CFP.

Cruise Pricing*:
Balcony Stateroom: \$1,120.39
Oceanview Stateroom: \$870.39
Inside Stateroom: \$780.39
*Pricing based on double-occupancy.

For more details, please contact Barbara Taylor at (757) 838-7561 or visit the VASEA website at www.vasea.org.